



# Spokane Association of REALTORS®

## 2020 YEAR TO DATE HOME SALES REPORT THROUGH APRIL

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### SALES UP 9.4%

Closed sales of single family homes on less than one acre including condos through April 2020 total 1,985 compared to 1,815 through April 2019.

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### AVERAGE PRICE UP 13.2%

The average closed price through April 2020 is \$301,155 compared to \$265,945 through April 2019.



### MEDIAN PRICE UP 13.3%

The median closed price through April 2020 is \$277,500 compared to \$245,000 through April 2019.

**\*NOTE:** Does not represent home values.

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### INVENTORY DOWN



Inventory as of this report totals 602 properties which represents a 1.2 months supply. Using the old method, inventory totals 1,051 properties, a 2.1 months supply.

**NOTE:** Months supply based on closed sales for April.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for .009% of sales through April 2020 compared to 2.5% through April 2019.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.